

March 5, 2026

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001.  
Scrip Code: 513307

**Sub.: Intimation of Acquisition of 55% shareholding of Metafin Technology Private Limited by DC&T Global Private Limited, a wholly owned subsidiary of the Company.**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we would like to inform that DC&T Global Private Limited ("DC&T"), a wholly owned subsidiary of the Company, has completed the acquisition of 55% shareholding of Metafin Technology Private Limited ("Metafin") on 5th March, 2026, by way of subscription to fresh equity shares in Metafin. The information of the same has been received by the Company on 5th March, 2026 at 05:48 PM IST.

The details of above acquisition as required under Regulation 30 read with Para A (1), Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 are enclosed herewith as an **Annexure – 1**.

You are requested to take the above information on your records.

Yours faithfully,  
For Belding India Limited

Muskan Gurumukhdas Pinjani  
Company Secretary & Compliance Officer

Encl.: As above

## BELDING INDIA LTD

(Formerly known as **Synthiko Foils Limited**)

Regd. Off.: 9th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar,  
Shivajinagar, Pune-411007, Maharashtra, India | CIN: L63119PN1984PLC248366  
Contact No.: +91 9156426003 | Email Id: [compliance@belding.in](mailto:compliance@belding.in) | Website: [www.synthikofoilsltd.com](http://www.synthikofoilsltd.com)

Sr. No.	Particulars	Details of Acquisition
1	Name of the target entity, details in brief such as size, turnover etc.;	Name: Metafin Technology Private Limited ("Metafin")  About: The Company manufactures specialized engineering products such as airport self-check-in kiosks, IT racks, truck-mounted racks, telecom tower racks, Insulated Fire Doors and other industrial equipment. These products cater to multiple sectors including aviation, defense, telecom, and other industrial applications.  Turnover (in crores): FY 2024-25 – Rs. 0.94
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The Proposed acquisition fall under related party transaction.  Metafin is a related party of the Company, as it has common directors.  None of promoter/ promoter group/ group companies have any interest in Metafin except stated above.  The transaction has been done at arm's length.
3	industry to which the entity being acquired belongs;	Engineering, Industrial Equipment & Automation
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition aims to expand Company's footprint in the Engineering, Industrial Equipment & Automation industry.
5	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	indicative time period for completion of the acquisition;	Completed
7	consideration - whether cash consideration or share swap or any other form and details of the same;	Cash

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8	Cost of acquisition and/or the price at which the shares are acquired	Rs. 1,49,12,060 by way of subscription to 12,223 equity shares of Rs. 10 each in Metafin, issued at Rs. 1,220 per Equity Share
9	percentage of shareholding / control acquired and / or number of shares acquired;	Pre-Shareholding in %: 0% % of Shares acquired: 55% Post-Shareholding in %: 55%
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Brief Background: Please refer point 1 above.  Line of Business: Engineering, Industrial Equipment & Automation  Date of Incorporation – March 22, 2022  Last 3 Years Turnover (in crores): FY 2024-25 – Rs. 0.94 FY 2023-24 – Rs. 1.07 FY 2022-23 – Rs. 1.40  Presence and Incorporation: India

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