



**September 29, 2025**

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001.  
Scrip Code: 513307

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Members of the Company at the 40<sup>th</sup> Annual General Meeting held on Monday, the 29<sup>th</sup> day of September, 2025 has, inter-alia, considered and approved the following:

1. Regularization of Additional Director, Mr. Tarun Dinesh Agarwal (DIN: 01425732) by appointing him as a Non-Executive Independent Director of the Company for five financial years starting from June 18, 2025 till June 17, 2030.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024, for point no. 1 is provided in **Annexure-1**.

2. Regularization of Additional Director, Ms. Gayathri Srinivasan Iyer (DIN: 09054785) by appointing her as a Non-Executive Independent Director of the Company for five financial years starting from June 18, 2025 till June 17, 2030

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024, for point no. 2 is provided in **Annexure-2**.

3. Regularization of Additional Executive Director, Mr. Abhishek Narbaria (Din: 01873087) by appointing him as a Managing Director of the Company for five financial years starting from June 18, 2025 till June 17, 2030.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024, for point no. 3 is provided in **Annexure-3**.

4. Regularization of Additional Non-Executive Director Mr. Umesh Kumar Sahay (DIN: 01733060) by appointing him as Non- Executive Non- Independent Director of the Company.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024, for point no. 4 is provided in **Annexure-4**.

**SYNTHIKO FOILS LIMITED**

Regd. Office: 84\1, 84\2, Jamsar Road, Jawhar, Thane, Maharashtra, 401603 | Corporate Office: Unit-1, 2<sup>nd</sup> Floor, B Wing, Godrej Eternia, Corporation Colony, Shivajinagar, Pune-411005 | CIN: L27200MH1984PLC033829  
Contact No.: +91 7709003343 | Email Id: foilslimited@rediffmail.com | Website: www.synthikofoilsltd.com



5. Regularization of Additional Non-Executive Director Mr. Nikhil Dilipbhai Bhuta (DIN: 02111646) by appointing him as Non- Executive Non- Independent Director of the Company.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. 5 SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024, for point no. 5 is provided in **Annexure-5**.

The 40<sup>th</sup> Annual General Meeting of Members commenced at 4:00 p.m. (IST) and concluded at 4:30 p.m. (IST).

Kindly take the same on records.

Thanking you,  
For Synthiko Foils Limited

Abhishek Narbaria  
Managing Director  
(DIN: 01873087)

Encl.: As Above.

## **SYNTHIKO FOILS LIMITED**

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Contact No.: +91 7709003343 | Email Id: foilslimited@rediffmail.com | Website: www.synthikofoilsltd.com

Sr. No.	Particulars	Regularization of Additional Director Mr. Tarun Dinesh Agarwal (DIN: 01425732) by appointing her as a Non-Executive Independent Director of the Company.
1	Reason for change viz. <del>resignation, removal, death or otherwise</del> Re-appointment appointment, <del>removal, death or otherwise</del>	Regularization of Additional Director, Mr. Tarun Dinesh Agarwal (DIN: 01425732) by appointing her as a Non-Executive Independent Director of the Company.
2	Date of appointment/cessation (as applicable) & term of appointment;	Date of appointment: June 18, 2025  Term of appointment: Appointing him as a Non-Executive Independent Director of the Company for five financial years starting from June 18, 2025 till June 17, 2030.
3	Brief profile (in case of appointment);	<p>Mr. Tarun Dinesh Agarwal is a Bachelor of Commerce (B.Com), Bachelor of Law (LL.B), Chartered Accountant (Rank Holder in the C.A. intermediate exam) and Company Secretary (Grad) by qualification. Further, Mr. Agarwal has undertaken Business Consultancy Studies Program and has a PG Diploma in Foreign Exchange and Risk Management.</p> <p>He has an overall post qualification experience of about 36 years in Finance, Strategic planning, Commercials and Cost Control, Corporate Laws, Investments, Foreign Exchange and Risk Management, MIS, Taxation, Statutory Compliances, Audits, ERP Implementation, Joint ventures, Setting up overseas Wholly owned subsidiaries, expertise in Project financing and fund syndication, raising structured finance, ECBS, Private equity, adept in handling different types of audits including, Internal, Inspection, Concurrent, Statutory Audits and Corporate Governance, Hands-on experience in implementing internal controls / checks &amp; balances to ensure compliance with all statutory regulations / requirements.</p> <p>He is well-versed with all aspects of business functions of sales, marketing, procurement, exports, imports, shipping and logistics, legal and commercial aspects governing them. Experienced in improving operations, elevating business growth to maximize profits through designing, grooming assistants, implementing and enhancing ERPs thereby ensuring zero financial leakage, greater efficiency and profitability.</p> <p>Currently, Mr. Agarwal also acts as an advisor to Promoters/entities engaged in the business of Road logistics, Shipping, bunkering, trading in petroleum products, manufacturing, trading etc.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

## SYNTHIKO FOILS LIMITED

Sr. No.	Particulars	Regularization of Additional Director, Ms. Gayathri Srinivasan Iyer (DIN: 09054785) by appointing her as a Non-Executive Independent Director of the Company.
1	Reason for change viz. <del>resignation, Re-appointment</del> appointment, <del>removal, death or</del> otherwise	Regularization of Additional Director, Ms. Gayathri Srinivasan Iyer (DIN: 09054785) by appointing her as a Non-Executive Independent Director of the Company.
2	Date of appointment/cessation (as applicable) & term of appointment;	Date of appointment: June 18, 2025  Term of appointment: Appointing him as a Non-Executive Independent Director of the Company for five financial years starting from June 18, 2025 till June 17, 2030.
3	Brief profile (in case of appointment);	<p>Ms. Gayathri Srinivasan Iyer is an author, a Chartered Accountant, a Mentor and a Business Coach. She has been a Consulting entrepreneur for 25 years in taxation, budgeting, due diligence, and corporate strategy for more than 500 clients</p> <p>She is the VP of Teachers are Leaders Community where she has been mentoring people with passion to impact millions of lives. She has been associated with working with clients like IHCL, stock-holding Corporations, and other larger corporations.</p> <p>She is an Author of “Strategies for Success”. She has written a book for entrepreneurs in which she has narrated stories of her clients where she has been instrumental in helping them generate revenue for their business.</p> <p>She has been working with Big 4 in the beginning of her career and has been instrumental in implementing processes and structuring for various MSME 's.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

## SYNTHIKO FOILS LIMITED

Sr. No.	Particulars	Regularization of Additional Executive Director Mr. Abhishek Narbaria (Din: 01873087) by appointing him as a Managing Director of the Company.
1	Reason for change viz. <del>resignation, Re-appointment</del> appointment, <del>removal, death or otherwise</del>	Regularization of Additional Executive Director Mr. Abhishek Narbaria (Din: 01873087) by appointing him as a Managing Director of the Company
2	Date of appointment/cessation (as applicable) & term of appointment;	Date of appointment: June 18, 2025  Term of appointment: Appointing him as a Managing Director of the Company for five financial years starting from June 18, 2025 till June 17, 2030.
3	Brief profile (in case of appointment);	<p>Mr. Abhishek Narbaria, a technocrat entrepreneur with a Master’s degree in Computer Science, brings over 22 years of experience in building and transforming organizations in the Real Estate, Data Centre Infrastructure, and IT &amp; ITES sectors in India.</p> <p>Mr. Narbaria has co-founded and successfully operated multiple ventures across diverse sectors. These include Elves Technology Private Limited., an IT services company that developed SaaS products such as “Classified 11” and “EOL World – Education Online”; EFC (I) Limited, a managed and serviced office space operator and TCC Concept Limited, a software company and data Centre (co-location) infrastructure provider. His contributions have been instrumental in the growth and success of these organizations.</p> <p>Mr. Narbaria brings over 15 years of extensive experience in the real estate sector in India. Under the banner of EFC, he successfully developed over 2 million sq. ft. of commercial office space across major cities in India, including Pune, Mumbai, Chennai, Hyderabad, Kolkata, Delhi-NCR, and Ahmedabad. These office spaces were leased as serviced office spaces, following their design and development as fully furnished facilities with complete fitment of furniture and fixtures. Mr. Narbaria is brain behind new-age business solutions TryThat.ai, Brantford and NES Data Centre. He is successfully running them under holding company TCC Concept Limited, listed on BSE Limited.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

## SYNTHIKO FOILS LIMITED

Sr. No.	Particulars	<b>Regularization of Additional Non-Executive Director Mr. Umesh Kumar Sahay (DIN: 01733060) by appointing him as Non- Executive Non- Independent Director of the Company.</b>
1	Reason for change viz. <del>resignation, Re-appointment</del> appointment, <del>removal, death or otherwise</del>	Regularization of Additional Non-Executive Director Mr. Umesh Kumar Sahay (DIN: 01733060) by appointing him as Non- Executive Non- Independent Director of the Company.
2	Date of appointment/cessation (as applicable) & term of appointment;	Date of appointment: June 18, 2025 Term of appointment: Not Applicable.
3	Brief profile (in case of appointment);	<p>“Mr. Umesh Kumar Sahay is a first-generation entrepreneur with over 20 years of experience in building and developing organizations from the ground up. His expertise spans across the Real Estate, Data Centre Infrastructure, and IT &amp; ITES sectors in India, where he has consistently demonstrated visionary leadership and a strategic approach to business growth.</p> <p>Mr. Sahay demonstrated his entrepreneurial acumen at a very early stage in life. At the age of 18, while still pursuing his graduation, he founded “Welken Electro Mechanical”, a venture focused on manufacturing UPS inverters. He successfully supplied these products to markets across North India, showcasing his business foresight and determination from the outset.</p> <p>Mr. Sahay has co-founded and successfully operated multiple ventures across diverse sectors. These include Elves Technology Pvt. Ltd., an IT services company that developed SaaS products such as “Classified 11” and “EOL World – Education Online”; EFC (I) Limited, a managed and serviced office space operator and TCC Concept Limited, a software company and data centre (co-location) infrastructure provider. His contributions have been instrumental in the growth and success of these organizations.</p> <p>Mr. Sahay brings over 15 years of extensive experience in the real estate sector in India. Under the banner of EFC, he successfully developed over 2 million sq. ft. of commercial office space across major cities in India, including Pune, Mumbai, Chennai, Hyderabad, Kolkata, Delhi-NCR, and Ahmedabad. Mr. Sahay has pioneered the growth of EFC in the real estate sector by establishing a unique category known as “Real Estate as a Service” (RaaS). Additionally, he achieved a significant milestone by getting EFC (I) Limited listed on BSE Limited and National Stock Exchange (NSE), making it the first profit-making company in this domain to be listed on an Indian stock exchange.</p>

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		<p>Mr. Sahay has established new-age business solutions with brands like TryThat.ai, Brantford and NES Data Centre under the holding Company of TCC Concept Limited.</p> <p>Mr. Sahay has completed his post-graduation in Masters in Business Administration (MBA) from Pune.”</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

## SYNTHIKO FOILS LIMITED

Sr. No.	Particulars	Regularization of Additional Non-Executive Director Mr. Nikhil Dilipbhai Bhuta (DIN: 02111646) by appointing him as Non- Executive Non- Independent Director of the Company.
1	Reason for change viz. <del>resignation, Re-appointment</del> appointment, <del>removal, death or otherwise</del>	Regularization of Additional Non-Executive Director Mr. Nikhil Dilipbhai Bhuta (DIN: 02111646) by appointing him as Non- Executive Non- Independent Director of the Company.
2	Date of appointment/cessation (as applicable) & term of appointment;	Date of appointment: June 18, 2025 Term of appointment: Not Applicable.
3	Brief profile (in case of appointment);	<p>Mr. Nikhil Bhuta is a qualified Chartered Accountant with over 25 years of entrepreneur experience. Mr. Bhuta has extensive exposure to various industries and assumed various functional positions, such as Chief Financial Officer, Country Head and Chief Executive Officer of different businesses.</p> <p>Mr. Bhuta has participated and contributed in development of various businesses; including Real Estate Industries, Infrastructure, Hospitality, Agritech, Mining, Oil &amp; Gas, etc. across various parts of the World.</p> <p>Mr. Bhuta has specific experience of more than 10 years in the Real Estate Industries, where he had been involved in some of the landmark projects as listed below:</p> <ul style="list-style-type: none"> <li>• Development of 8 acres of land into residential complexes in the city of Mumbai</li> <li>• Reclamation &amp; Development of 1 million sq. ft. of land for development of a township in East Africa, called “Horn of Africa”</li> <li>• Development of 4 Start Hotel Property in North Goa with total capacity of 110 rooms</li> <li>• Worked extensively with PMC, Designers, Structural Engineers for developing a 250 acres of land for a potential 7 star hotel property</li> <li>• Developed 500,000 sq. ft. of infrastructure for storage of petroleum products in East Africa.</li> <li>• Contributed in strategic growth, raising finance and setting up the strong compliance team for operation and management of the Managed Office Business for EFC Group of Companies.</li> </ul> <p>Mr. Bhuta has successfully raised capital on Indian (BSE), Canadian (TSX) and London (AIM) stock exchanges for various businesses to which he was part during his entrepreneurial journey, namely; 1) JB Indonesia Coal Mining Limited on AIM, London Stock Exchange, UK, 2) Djibouti Hydrocarbons Limited on TSX, Toronto Stock Exchange, Canada, 3) EFC (I) Limited,</p>

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		<p>BSE, Bombay Stock Exchange, India and 4) TCC Concepts Limited, Bombay Stock Exchange, India. Also executed Term Sheet with SoftBank, Japan for raising capital for iMandi Pte Ltd (Agritech Platform in JV with IFFCO).</p> <ul style="list-style-type: none"><li>• Mr. Nikhil Bhuta is currently Whole-Time Director of EFC (I) Limited, one of the managed/ flex office operators with highest market capitalization on Bombay Stock Exchange in India.</li></ul>
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

## SYNTHIKO FOILS LIMITED