



September 30, 2025

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001  
Scrip Code: 513307

**Sub.: Summary of Voting Results and Scrutinizer Report on e-voting of the 40<sup>th</sup> Annual General Meeting**

Dear Sir/Ma'am,

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Voting Results along with the Scrutinizer's Report thereon of the 40<sup>th</sup> Annual General Meeting ("AGM") of the Company held on Monday, September 29, 2025 at 04:00 P.M. (IST) through Video Conferencing (VC) / and Other Audio Visual Means (OAVM).

The resolutions have been passed by the Members with requisite majority. The Voting Results along with the Scrutinizer's Report are also available on the website of the Company at [www.synthikofoilsltd.com](http://www.synthikofoilsltd.com)

Kindly take the same on records.

Thanking You,  
For Synthiko Foils Limited

Abhishek Narbaria  
Managing Director  
(DIN: 01873087)

Encl.: as above.

**SYNTHIKO FOILS LIMITED**

Regd. Office: 84\1, 84\2, Jamsar Road, Jawhar, Thane, Maharashtra, 401603 | Corporate Office: Unit-1, 2<sup>nd</sup> Floor, B Wing, Godrej Eternia, Corporation Colony, Shivajinagar, Pune-411005 | CIN: L27200MH1984PLC033829  
Contact No.: +91 7709003343 | Email Id: foilslimited@rediffmail.com | Website: www.synthikofoilsltd.com

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the audited accounts for the year ended March 31st, 2025 along with notes thereon as on that date and the reports of Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	909703	909703	100	909703	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		909703	909703	100	909703	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	830297	69248	8.3401	69247	1	99.9986	0.0014
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		830297	69248	8.3401	69247	1	99.9986
Total		1740000	978951	56.2616	978950	1	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Statutory Auditors of the Company and to fix their remuneration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	909703	909703	100	909703	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		909703	909703	100	909703	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	830297	69248	8.3401	69247	1	99.9986	0.0014
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		830297	69248	8.3401	69247	1	99.9986
Total		1740000	978951	56.2616	978950	1	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Tarun Dinesh Agarwal (DIN: 01425732) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	909703	909703	100	909703	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		909703	909703	100	909703	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	830297	69248	8.3401	69227	21	99.9697	0.0303
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		830297	69248	8.3401	69227	21	99.9697
Total		1740000	978951	56.2616	978930	21	99.9979	0.0021
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Ms. Gayathri Srinivasan Iyer (DIN: 09054785) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	909703	909703	100	909703	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		909703	909703	100	909703	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	830297	69248	8.3401	69227	21	99.9697	0.0303
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		830297	69248	8.3401	69227	21	99.9697
Total		1740000	978951	56.2616	978930	21	99.9979	0.0021
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint Mr. Abhishek Narbaria (DIN: 01873087) as an Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	909703	909703	100	909703	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		909703	909703	100	909703	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	830297	69248	8.3401	69227	21	99.9697	0.0303
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		830297	69248	8.3401	69227	21	99.9697
Total		1740000	978951	56.2616	978930	21	99.9979	0.0021
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint Mr. Umesh Kumar Sahay (DIN: 01733060) as Non-Executive Non-Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	909703	909703	100	909703	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	909703	909703	100	909703	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	830297	69248	8.3401	69227	21	99.9697	0.0303
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	830297	69248	8.3401	69227	21	99.9697	0.0303
Total		1740000	978951	56.2616	978930	21	99.9979	0.0021
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Nikhil Dilipbhai Bhuta (DIN: 02111646) a Non-Executive Non-Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	909703	909703	100	909703	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	909703	909703	100	909703	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	830297	69248	8.3401	69227	21	99.9697	0.0303
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	830297	69248	8.3401	69227	21	99.9697	0.0303
Total		1740000	978951	56.2616	978930	21	99.9979	0.0021
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Consider and approve the increase in borrowing limit under section 180 of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	909703	909703	100	909703	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		909703	909703	100	909703	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	830297	69248	8.3401	69227	21	99.9697	0.0303
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		830297	69248	8.3401	69227	21	99.9697
Total		1740000	978951	56.2616	978930	21	99.9979	0.0021
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(9)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve Loans, Investments, Guarantee or Security under section 185 of Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	909703	909703	100	909703	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	909703	909703	100	909703	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	830297	69248	8.3401	69247	1	99.9986	0.0014
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	830297	69248	8.3401	69247	1	99.9986	0.0014
Total		1740000	978951	56.2616	978950	1	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(10)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To make Loans or Investment(s) or Provide Security and Guarantee in excess of the prescribed limits under section 186 of the Companies Act, 2013.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	909703	909703	100	909703	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		909703	909703	100	909703	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	830297	69248	8.3401	69205	43	99.9379	0.0621
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		830297	69248	8.3401	69205	43	99.9379
Total		1740000	978951	56.2616	978908	43	99.9956	0.0044
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(11)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consolidate the share capital of the Company from face value of Rs.5/- per share to Rs.10/- per share				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	909703	909703	100	909703	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		909703	909703	100	909703	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	830297	69248	8.3401	69205	43	99.9379	0.0621
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		830297	69248	8.3401	69205	43	99.9379
Total		1740000	978951	56.2616	978908	43	99.9956	0.0044
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(12)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To amend the capital clause of Memorandum of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	909703	909703	100	909703	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		909703	909703	100	909703	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	830297	69248	8.3401	69227	21	99.9697	0.0303
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		830297	69248	8.3401	69227	21	99.9697
Total		1740000	978951	56.2616	978930	21	99.9979	0.0021
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(13)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider shifting of Registered Office of the Company from Mumbai to Pune				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	909703	909703	100	909703	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		909703	909703	100	909703	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	830297	69248	8.3401	69227	21	99.9697	0.0303
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		830297	69248	8.3401	69227	21	99.9697
Total		1740000	978951	56.2616	978930	21	99.9979	0.0021
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



**SCRUTINIZER'S REPORT**

**Date: 30<sup>th</sup> September, 2025**

To,  
The Chairman,  
**SYNTHIKO FOILS LIMITED.**  
84/1, 84/2, Jamsar Road,  
Jawhar, Thane, Maharashtra, 401603.

**Re: Consolidated Scrutinizer's Report on voting through remote E-voting and E-voting during the course of 40<sup>th</sup> Annual General Meeting held on 29<sup>th</sup> September, 2025 in terms of provisions of the Companies Act, 2013 read with the Rules and Circulars issued thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars issued thereunder.**

Dear Sir,

- A. I, Kunal Sakpal, Designated Partner of M/s HSPN & Associates LLP, Practicing Company Secretaries, appointed as a scrutinizer vide Board Resolution dated **4<sup>th</sup> September, 2025** to conduct the following:-

To Scrutinize Remote E-voting process and the E-Voting facility offered to the shareholders of the Company during the course of 40<sup>th</sup> Annual General Meeting (hereinafter referred as AGM) held on 29<sup>th</sup> September, 2025, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the resolutions mentioned in the notice of 40<sup>th</sup> Annual General Meeting dated **4<sup>th</sup> September, 2025**.

The voting rights were reckoned as on **Monday, 22<sup>nd</sup> September, 2025** being the Cut-off date for the purpose of deciding the entitlements of members eligible for voting on the Resolutions.

- B. The AGM was held through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) pursuant to provisions of the Companies Act, 2013 & Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular Nos. 14/2020 dated 8<sup>th</sup> April, 2020, Circular No. 17/2020 dated 13<sup>th</sup> April, 2020, Circular No. 20/2020 dated 5<sup>th</sup> May, 2020, Circular No. 02/2021 dated 13<sup>th</sup> January, 2021, Circular No. 19/2021 dated 8<sup>th</sup> December, 2021, Circular No. 02/2022 dated 5<sup>th</sup> May, 2022 and Circular No. 02/2022 dated 28<sup>th</sup> December, 2022, issued by Ministry of Corporate Affairs ("MCA") Circular No SEBI/HO/CFD/PoD-2CMD2/P/ CIR/P/2023/4 dated 5<sup>th</sup> January, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD- 2/P/CIR/2024/133 dated October 3, 2024 issued by Securities and Exchange Board of India ("SEBI"), where in physical attendance of Members was not required and facility to appoint proxy to attend and cast vote for members was not available at the AGM.



- C. I have also attended the AGM through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) as per the specific Login ID for Scrutinizer provided by Company.
- D. The Company had availed remote E-voting facility offered by Central Depository Services Limited (CDSL) for the purpose of E-voting by the members of the Company from **Friday, 26<sup>th</sup> September, 2025 at 9:00 A.M. and ends on Sunday, 28<sup>th</sup> September, 2025 at 5:00 p.m.** The E-voting facility was also offered during the course of AGM for the members who had not voted on the resolutions through remote E-voting facility, the CDSL E-voting platform was blocked thereafter.
- E. The votes cast under the remote E-voting facility and E-voting during AGM were thereafter unblocked and counted after the conclusion of the voting at the AGM in the presence of two witnesses (Names, Address and signature given below) who were not in employment of the Company.
- F. After the closure of the voting at the Annual General Meeting, the report on voting done for the meeting was generated in my presence and the voting was diligently scrutinized.
- G. I have scrutinized and reviewed the remote E-voting and E-voting during the AGM tendered therein based on the data downloaded from the CDSL E-voting system.
- H. The management of the company is responsible to ensure the compliance with the requirements of the companies Act, 2013 and the rules relating to AGM by Video Conferencing (VC)/ Other Audio Visual Means (OAVM) and the E-voting on the resolutions contained in the notice of the AGM, my responsibility as a scrutinizer for the voting process is restricted to make a Scrutinizer's Report of the total votes cast, votes in favor and against including invalid votes (if any) on resolutions contained in the said notice, based on the Report generated from the E-voting system provided by CDSL.
- I. I have scrutinized and reviewed the entire e-voting process and votes tendered therein as per the data downloaded from the CDSL e-voting system, and on the basis of the votes received on the same, I hereby report the following:

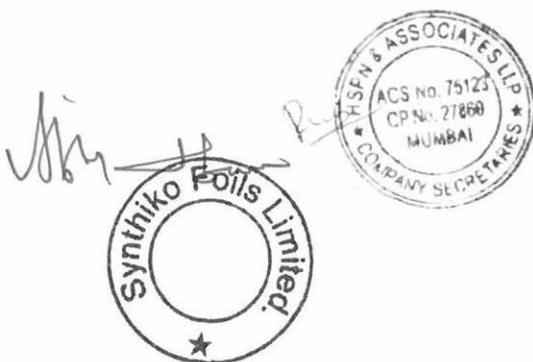


Item No. of the Notice (i)	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and against)  (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favor and Against)  (v =iv / (ii+iv) * 100)	
<b>Item No. 1- Ordinary Resolution:</b> To receive, consider and adopt the audited accounts for the year ended March 31st, 2025 along with notes thereon as on that date and the reports of Directors and Auditors thereon	9,78,950	99.9999	1	0.0001	----

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 1 is passed with requisite majority.

Note: Decimals upto 4 digits have been considered.

# Since Resolutions are put to Vote through only E-voting process Postal Ballot and voting by poll is not applicable

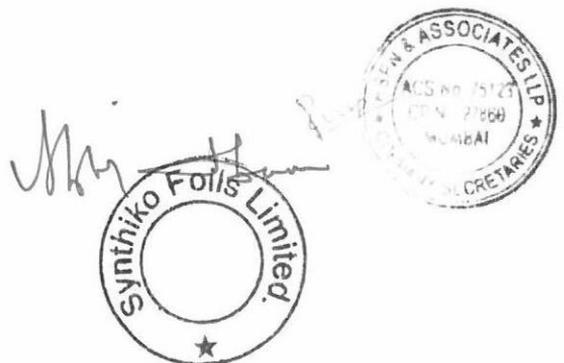


Item No. of the Notice (i)	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favor and Against) (v =iv / (ii+iv) * 100)	
<b>Item No. 2- Ordinary Resolution:</b> To appoint Statutory Auditors of the Company and to fix their remuneration	9,78,950	99.9999	1	0.0001	----

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 2 is passed with requisite majority.

Note: Decimals upto 4 digits have been considered.

# Since Resolutions are put to Vote through only E-voting process Postal Ballot and voting by poll is not applicable



Item No. of the Notice (i)	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and against) $(iii=ii / (ii+iv) * 100)$	Nos. (iv)	As a % of total number of valid votes (Favor and Against) $(v=iv / (ii+iv) * 100)$	
<b>Item No. 3- Ordinary Resolution:</b> To appoint Mr. Tarun Dinesh Agarwal (DIN: 01425732) as an Independent Director of the Company	9,78,930	99.9979	21	0.0021	-----

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 3 is passed with requisite majority.

Note: Decimals upto 4 digits have been considered.

# Since Resolutions are put to Vote through only E-voting process Postal Ballot and voting by poll is not applicable



Item No. of the Notice (i)	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favor and Against) (v =iv/ (ii+iv) * 100)	
<b>Item No. 4- Ordinary Resolution:</b> To appoint Ms. Gayathri Srinivasan Iyer (DIN: 09054785) as an Independent Director of the Company	9,78,930	99.9979	21	0.0021	-----

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 4 is passed with requisite majority.

Note: Decimals upto 4 digits have been considered.

# Since Resolutions are put to Vote through only E-voting process Postal Ballot and voting by poll is not applicable






Item No. of the Notice (i)	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favor and Against) (v =iv / (ii+iv) * 100)	
<b>Item No. 6- Ordinary Resolution:</b> To appoint Mr. Umesh Kumar Sahay (DIN: 01733060) as Non-Executive Non-Independent Director	9,78,930	99.9979	21	0.0021	-----

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 6 is passed with requisite majority.

Note: Decimals upto 4 digits have been considered.

# Since Resolutions are put to Vote through only E-voting process Postal Ballot and voting by poll is not applicable

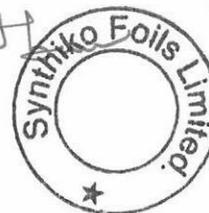


Item No. of the Notice (i)	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and against) $(iii=ii / (ii+iv) * 100)$	Nos. (iv)	As a % of total number of valid votes (Favor and Against) $(v = iv / (ii+iv) * 100)$	
<b>Item No. 5- Special Resolution:</b> To appoint Mr. Abhishek Narbaria (DIN: 01873087) as an Managing Director of the Company	9,78,930	99.9979	21	0.0021	-----

Thus, based on the Results, the **Special Resolution** as contained in Item No. 5 is passed with requisite majority.

Note: Decimals upto 4 digits have been considered.

# Since Resolutions are put to Vote through only E-voting process Postal Ballot and voting by poll is not applicable

Item No. of the Notice (i)	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favor and Against) (v =iv / (ii+iv) * 100)	
<b>Item No. 7- Ordinary Resolution:</b> To appoint Mr. Nikhil Dilipbhai Bhuta (DIN: 02111646) a Non-Executive Non-Independent Director	9,78,930	99.9979	21	0.0021	-----

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 7 is passed with requisite majority.

Note: Decimals upto 4 digits have been considered.

# Since Resolutions are put to Vote through only E-voting process Postal Ballot and voting by poll is not applicable

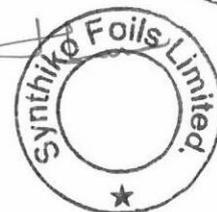


Item No. of the Notice (i)	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favor and Against) (v =iv/ (ii+iv) * 100)	
<b>Item No. 8- Special Resolution:</b> To Consider and approve the increase in borrowing limit under section 180 of the Companies Act, 2013	9,78,930	99.9979	21	0.0021	-----

Thus, based on the Results, the **Special Resolution** as contained in Item No. 8 is passed with requisite majority.

Note: Decimals upto 4 digits have been considered.

# Since Resolutions are put to Vote through only E-voting process Postal Ballot and voting by poll is not applicable

Item No. of the Notice (i)	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favor and Against) (v =iv / (ii+iv) * 100)	
<b>Item No. 9- Special Resolution:</b> To approve Loans, Investments, Guarantee or Security under section 185 of Companies Act, 2013	9,78,950	99.9999	1	0.0001	-----

Thus, based on the Results, the **Special Resolution** as contained in Item No. 9 is passed with requisite majority.

Note: Decimals upto 4 digits have been considered.

# Since Resolutions are put to Vote through only E-voting process Postal Ballot and voting by poll is not applicable




Item No. of the Notice (i)	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favor and Against) (v=iv / (ii+iv) * 100)	
<b>Item No. 10- Special Resolution:</b> To make Loans or Investment(s) or Provide Security and Guarantee in excess of the prescribed limits under section 186 of the Companies Act, 2013.	9,78,908	99.9956	43	0.0044	-----

Thus, based on the Results, the **Special Resolution** as contained in Item No. 10 is passed with requisite majority.

Note: Decimals upto 4 digits have been considered.

# Since Resolutions are put to Vote through only E-voting process Postal Ballot and voting by poll is not applicable



Item No. of the Notice (i)	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favor and Against) (v =iv / (ii+iv) * 100)	
<b>Item No. 11- Ordinary Resolution:</b> Consolidation of face value of shares from Rs.5/- per share to Rs.10/- per share	9,78,908	99.9956	43	0.0044	-----

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 11 is passed with majority.

Note: Decimals upto 4 digits have been considered.

# Since Resolutions are put to Vote through only E-voting process Postal Ballot and voting by poll is not applicable



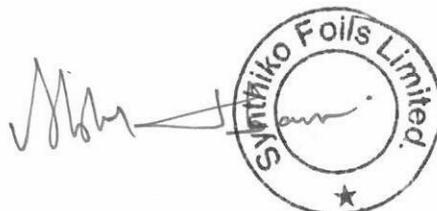

# HSPN & ASSOCIATES LLP

Item No. of the Notice (i)	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and against) $(iii=ii / (ii+iv) * 100)$	Nos. (iv)	As a % of total number of valid votes (Favor and Against) $(v=iv / (ii+iv) * 100)$	
<b>Item No. 12- Ordinary Resolution:</b> To amend the capital clause of Memorandum of Association of the Company	9,78,930	99.9979	21	0.0021	-----

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 12 is passed with majority.

Note: Decimals upto 4 digits have been considered.

# Since Resolutions are put to Vote through only E-voting process Postal Ballot and voting by poll is not applicable



Item No. of the Notice (i)	Votes in favor of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favor and against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favor and Against) (v =iv / (ii+iv) * 100)	
<b>Item No. 13- Special Resolution:</b> To consider shifting of Registered Office of the Company from Mumbai to Pune	9,78,930	99.9979	21	0.0021	-----

Thus, based on the Results, the **Special Resolution** as contained in Item No. 13 is passed with requisite majority.

Note: Decimals upto 4 digits have been considered.

# Since Resolutions are put to Vote through only E-voting process Postal Ballot and voting by poll is not applicable

  
  
  
 HSPN & ASSOCIATES LLP  
 SCS No. 75123  
 D.No. 21860  
 MUMBAI  
 COMPANY SECRETARIES

J. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to the Chairman for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

**K. Restriction on Use**

This report has been issued at the request of the Company for (i) submission to Stock Exchange i.e., BSE Limited, (ii) placing on website of the Company and (iii) website of Central Depository Services Limited (CDSL). This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or in to whose hands it may come without my prior consent in writing.

**Date: 30<sup>th</sup> September, 2025**

**Place: Mumbai**

**ICSI UDIN: A075123G001395530**  
**Peer Review Certificate no.: 6035/2024**



**For HSPN & Associates LLP,  
Company Secretaries,**

**Kunal Sakpal**  
**Designated Partner**  
**ACS. - 75123**  
**CP No. - 27860**

**Name: Abhishek Rai**  
**Witness 1**  
**Address: 206, 2<sup>nd</sup> Floor,**  
**Tantia & Jogani Industrial Estate,**  
**J. R. Boricha Marg, Lower Parel (E),**  
**Mumbai- 400 011.**

**Name: Ajay Ballal**  
**Witness 2**  
**Address: 206, 2<sup>nd</sup> Floor,**  
**Tantia & Jogani Industrial Estate,**  
**J. R. Boricha Marg, Lower Parel (E),**  
**Mumbai- 400 011.**

To be Counter Signed by

  
**Mr. Abhishek Narbaria**

**Chairman**

