



November 14, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.
Scrip Code: 513307

Sub.: Unaudited Financial Results for the quarter and half year ended 30th September, 2025.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held on Friday, the 14th day of November, 2025 has, inter-alia, considered and approved the Unaudited Financial Results for quarter and half year ended 30th September, 2025. We have enclosed herewith a copy of the approved Unaudited Financial Results along with the Limited Review Report for the said period issued by M/s Mehra Goel & Company, Statutory Auditors of the Company.

The meeting of Board of Directors commenced at 3:30 P.M. (IST) and concluded at 4:00 P.M. (IST).

Kindly take the same on records.

Thanking You,
For Synthiko Foils Limited

Muskan Gurumukhdas Pinjani
Company Secretary and Compliance Officer

Encl.: As Above

SYNTHIKO FOILS LIMITED

Regd. Office: Unit-1, 2nd Floor, B Wing, Godrej Eternia, Corporation Colony, Shivajinagar,
Pune- 411005, Maharashtra, India | CIN: L27200PN1984PLC248366
Contact No.: +91 7709003343 | Email Id: foilslimited@rediffmail.com | Website: www.synthikofoilsltd.com

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended)

**Review report to,
The Board of Directors
Synthiko Foils Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Synthiko Foils Limited** ('the Company') for the quarter ended September 30, 2025 and the year to date results for the period April 01, 2025 to September 30, 2025, together with notes thereon (the "Statement"), being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) ('Listing Regulations') which has been initialled by us for identification purposes.
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 "Interim financial reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143 (10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The financial statements of the Company for the year ended March 31, 2025 have been audited by the predecessor auditor whose report dated May 29, 2025 had expressed an unmodified opinion. The financial information of the Company for the corresponding quarter as well as half year ended September 30, 2024 has been reviewed by the predecessor auditor whose report dated November 14, 2024 had expressed unmodified conclusion. The financial information of the Company for the corresponding quarter ended June 30, 2025 has been reviewed by the predecessor auditor whose report dated August 8, 2025 had expressed unmodified conclusion. Our conclusion is not modified in respect of this matter.



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R-3035, Reef Tower,
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Jumeriah Lake Tower,
Dubai, UAE.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

For **Mehra Goel & Co**
Chartered Accountants
Firm's registration number 000517N



Anand Joshi
Partner
Membership number 140026
UDIN: 25140026BMOWPO1753
Pune, November 14, 2025



SYNTHIKO FOILS LIMITED

CIN: L27200PN1984PLC248366

Registered Office: Unit-1, 2nd Floor, B Wing, Godrej Eternia, Corporation Colony, Shivajinagar, Pune - 411005

Unaudited Statements of Assets and Liabilities as at September 30, 2025

(All amounts in ₹ in lakhs, unless otherwise stated)

Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	-	104.12
Total non-current assets	-	104.12
Current assets		
Inventories	-	189.87
Financial assets		
Investments	-	0.02
Trade receivables	-	324.59
Cash and cash equivalents	37.96	70.42
Loans	302.90	-
Other financial assets	248.50	0.45
Other current assets	342.25	17.53
Total current assets	931.61	602.88
Total assets	931.61	707.00
Equity and liabilities		
Equity		
Equity share capital	87.00	87.00
Other equity	771.23	539.38
Total equity	858.23	626.38
Liabilities		
Non-current liabilities		
Long term provisions	10.28	16.42
Deferred tax liabilities (Net)	-	8.26
Total Non-current liabilities	10.28	24.68
Current liabilities		
Financial Liabilities		
Trade payables		
-Total outstanding dues of micro, small and medium enterprises	0.18	2.47
-Total outstanding dues of creditors other than micro, small and medium enterprises	10.91	2.49
Other financial liabilities	19.08	-
Other current liabilities	31.82	3.63
Short term provisions	-	47.35
Current Tax Liabilities(Net)	1.11	-
Total current liabilities	63.10	55.94
Total equity and liabilities	931.61	707.00

For and on behalf of the Board of Directors
of Synthiko Foils Limited

Abhishek Narbaria

Abhishek Narbaria
Managing Director
DIN: 01873087



Place: Pune
Date: November 14, 2025

SYNTHIKO FOILS LIMITED
CIN: L27200PN1984PLC248366

Registered Office: Unit-1, 2nd Floor, B Wing, Godrej Eternia, Corporation Colony, Shivajinagar, Pune - 411005

Unaudited Financial Results for the Quarter and Half year ended September 30, 2025

(All amounts in ₹ in lakhs, unless otherwise stated)

Sr.	Particulars	Quarter ended			Half year ended		Year ended
		30 Sep 2025	30 Jun 2025	30 Sep 2024	30 Sep 2025	30 Sep 2024	31 Mar 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	Revenue from Operations	-	519.42	546.24	519.42	1,136.07	2,115.99
	Other income	9.04	3.90	4.26	12.94	4.26	0.03
	Total Revenue	9.04	523.32	550.50	532.36	1,190.33	2,116.02
II	Expenses						
	Cost of materials consumed	0.00	516.61	389.98	516.61	942.40	1,677.64
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	-	(60.60)	85.75	(60.60)	49.50	87.98
	Employee benefit expense	1.41	36.78	39.70	38.19	77.04	162.32
	Finance Cost	-	0.01	1.72	0.01	6.70	8.19
	Depreciation and Amortisation Expense	-	2.70	3.25	2.70	6.50	13.26
	Other expenses	20.79	46.14	29.25	66.93	64.66	133.87
	Total expenses	22.20	541.64	549.65	563.84	1,146.80	2,083.26
III	Profit/(Loss) before exceptional items and tax (I - II)	(13.16)	(18.32)	0.85	(31.48)	43.53	32.76
IV	Exceptional items	-	299.58	-	299.58	-	-
V	Profit/(Loss) before tax (III + IV)	(13.16)	281.26	0.85	268.10	43.53	32.76
VI	Tax expense						
	(1) Current tax	-	39.25	0.23	39.25	9.98	9.34
	(2) Deferred tax	(16.51)	8.25	(0.16)	(8.26)	(0.32)	(0.69)
	(3) Prior period tax	5.26	-	-	5.26	-	-
	Total Tax Expenses	(11.25)	47.50	0.07	36.25	9.66	8.65
VII	Profit/(Loss) after tax (V - VI)	(1.91)	233.76	0.78	231.85	33.87	24.11
VIII	Other comprehensive income						
	Items that will not to be reclassified to profit and loss	-	-	-	-	-	-
	Items that will be reclassified to profit and loss	-	-	-	-	-	-
	Other comprehensive income	-	-	-	-	-	-
IX	Total comprehensive income for the period (XI + XII)	(1.91)	233.76	0.78	231.85	33.87	24.11
X	Paid up equity share capital (Face Value of Rs 10/- per share)	87.00	87.00	87.00	87.00	87.00	87.00
XI	Other equity	-	-	-	-	-	539.38
XII	Earnings per equity share of Face value of ₹ 10 each (not annualized for the quarter and half year)						
	Basic (in Rs.)	(0.22)	26.87	0.09	26.65	3.89	2.77
	Diluted (in Rs.)	(0.22)	26.87	0.09	26.65	3.89	2.77

For and on behalf of the Board of Directors
of Synthiko Foils Limited

Abhishek Narbaria
Managing Director
DIN: 01873087

Place: Pune
Date: November 14, 2025



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CIN: L27200PN1984PLC248366

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Unaudited Statement of Cash Flow For the Half Year ended September 30, 2025

(All amounts in ₹ in lakhs, unless otherwise stated)

Sr.	Particulars	For the half year ended September 30, 2025	For the half year ended September 30, 2024
A.	Cash flow from operating activities		
	Net profit before tax	268.10	43.53
	Adjustments for:		
	Depreciation and amortisation expense	2.70	6.50
	Non cash write off	2.81	-
	Interest income	(7.97)	-
	Profit on slump sale net of incidental expenses	(299.58)	-
	Provision for Gratuity	-	0.80
	Operating profit before working capital changes	(33.94)	50.83
	Adjustments for changes in working capital:		
	Trade & Other receivable	48.69	(59.81)
	Other Financial Assets	(248.05)	-
	Other Financial Liabilities	19.08	-
	Trade Payable	29.51	8.80
	Inventories	(60.60)	49.50
	Other Current Assets	(350.01)	3.80
	Provisions	(53.49)	(4.54)
	Other Current Liabilities	28.19	107.27
	Cash generated from operations	(620.62)	155.85
	Income tax paid (net of refunds)	(43.40)	(9.98)
	Net cash flows from operating activities	(664.02)	145.87
B.	Cash flow from investing activities		
	Purchase of Fixed Assets	-	(1.39)
	Interest received on fixed deposits	0.07	-
	Proceeds from slump sale net of incidental expenses	926.50	-
	Loan given	(295.00)	-
	Net cash generated from investing activities	631.57	(1.39)
C.	Cash flow from financing activities		
	Borrowing including Working Capital	-	(143.50)
	NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES	-	(143.50)
	Net Increase/(Decrease) in Cash & Cash equivalents (A + B + C)	(32.46)	0.98
	Add: Cash and cash equivalents as at the beginning of the year	70.42	2.88
	Cash & Cash equivalents as at the end of the Period	37.96	3.86

Note:

The statement of cash flows has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) 7, 'Statement of Cash Flows'.

For and on behalf of the Board of Directors
of Synthiko Foils Limited

Abhishek Narbaria
Managing Director
DIN: 01873087



Place: Pune
Date: November 14, 2025

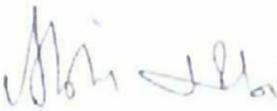
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Notes to the Financial Results for the quarter and half year ended September 30, 2025

- 1 The above Un-audited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2025. There are no qualifications in the review report issued for the quarter and half year ended September 30, 2025.
- 2 This statement has been prepared in accordance with the recognition and measurement principles laid down in Interim Financial Reporting ("Ind AS 34") notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under Section 133 of Companies Act, 2013.
- 3 In compliance with regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of the financial results for the quarter and half year ended September 30, 2025 has been carried out by the statutory auditors of the Company.
- 4 In relation to the profit arising from exceptional items disclosed in the unaudited financial results for the quarter ended June 30, 2025, Refer Note 5 of the Notes to the Financial Results of June 30, 2025
- 5 There is no reportable segment information in accordance with Ind AS 108 'Operating Segments'.
- 6 The Board of Directors of the Company, at its meeting held on September 4, 2025, and the Shareholders at their meeting held on September 29, 2025, had accorded their approvals for consolidation of equity shares from a face value of ₹5/- each to ₹10/- each, i.e., every two equity shares of ₹5/- each have been consolidated into one equity share of ₹10/- each. The consolidation of shares is also approved by BSE Limited, where the Company's equity shares are listed, vide its notice dated November 11, 2025.
In accordance with Ind AS 33 Earnings per Share, the basic and diluted earnings per share (EPS) for all periods presented have been restated retrospectively to reflect the adjusted number of equity shares consequent to the consolidation.
- 7 Figures of the previous period / year have been regrouped/rearranged, wherever considered necessary.

**For and on behalf of the Board of Directors
of Synthiko Foils Limited**



Abhishek Narbaria
Managing Director
DIN: 01873087



Place: Pune

Date: November 14, 2025