



February 12, 2026

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001.  
Scrip Code: 513307

**Sub.: Statement of Deviation or Variation in the use of proceeds for the quarter ended December 31, 2025.**

Dear Sir/Ma'am,

Pursuant to Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a statement confirming that there is no deviation or variation in the utilization of proceeds, duly reviewed by the Audit Committee is attached with this letter.

Kindly take the same on records.

Yours faithfully,  
For Synthiko Foils Limited

Muskan Gurumukhdas Pinjani  
Company Secretary & Compliance Officer

Encl: As above

## **SYNTHIKO FOILS LIMITED**

Regd. Office: 9th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar,  
Shivajinagar, Pune-411007, Maharashtra, India | CIN: L27200PN1984PLC248366  
Contact No.: +91 9156426003 | Email Id: foilslimited@rediffmail.com | Website: www.synthikofoilsLtd.com

**STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED**

Name of Listed entity	Synthiko Foils Limited
Mode of Fund Raising	Preferential Issues
Date of Raising Funds	24-12-2025
Amount Raised (Rs. in Crores)	Rs. 1,046.74
Report filed for Quarter ended	31-12-2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Nil
If Yes, Date of shareholder Approval	Nil
Explanation for the Deviation / Variation	Nil
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

**Objects for which funds have been raised and where there has been a deviation, in the following table:**

Sr. No.	Original Object	Modified Object, if any	Original allocation (Rs. in Crores)	Modified allocation, if any	Funds Utilised (Rs. in Crores)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
1.	To acquire 2,13,641 (Two Lakh Thirteen Thousand Six Hundred Forty One) equity shares, representing 100% of the issued and paid-up capital of DC&T on fully-diluted basis.	NA	1,046.74	NA	1,046.74	Nil	Nil

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

**SYNTHIKO FOILS LIMITED**



(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer etc.

Yours faithfully,  
For Synthiko Foils Limited

Muskan Gurumukhdas Pinjani  
Company Secretary & Compliance Officer  
Date: 12-02-2026  
Place: Pune

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